



BRITE ADVISORY GROUP LTD

GBP Portfolios 1-7 Asset Breakdown

Performance

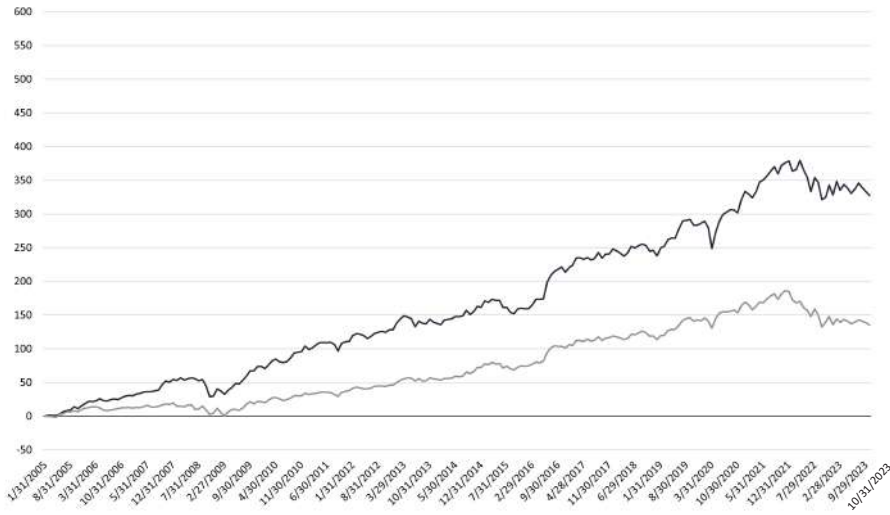
2005/1/31 to 2023/10/31

— Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE All World Index / Bloomberg Barclays UK Gilt All Bond Gross Price - 50/50

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.

Minimum investment is £20,000.



P=reflects hypothetical back tested performance which is fixed weight assuming a daily rebalancing without transaction costs.

Past performance is not an indicator of future performance.

B=composite benchmark reflecting performance which is fixed weight assuming a daily rebalancing since inception date of 50% held in the FTSE All-World Index and 50% held in the Bloomberg Barclays UK Gilt All Bond Gross Price.

Proxy Holdings For Backtesting

FTSE Asia XJP	TAWNT09U Index	UK Gilts 05YR	FTRFBGL Index
MSCI EM IMI	MIMUEMRN Index	Bloomberg Barclays GBP Corp Bond TR	LC61TRGU Index
MSCI Europe ex UK Hedged TR	M0EUGHGB Index	FTSE 100 Net Tax	TUKXG Index
CRSP US Total Market TR	CRSPTMT Index	MS Long Gold GBP Hedge Index	MSCEGLDG Index
GBP Index Link Gilts	BCIU1T Index	Bloomberg Commodity Index	BCOMTR Index
		iShares Global REIT ETF	RNXG Index

GB P1 vs Benchmark

Performance in % as of 31/10/2023

3 MONTHS	Portfolio	Benchmark	5 YEARS	Portfolio	Benchmark
Total Return	-4.15%	-3.21%	Total Return (Annualized)	7.74%	2.69%
Standard Deviation (Annualized)	8.26%	7.58%	Standard Deviation (Annualized)	10.28%	9.55%
1 YEAR	Portfolio	Benchmark	15 YEARS	Portfolio	Benchmark
Total Return	1.09%	-2.05%	Total Return (Annualized)	13.18%	8.51%
Standard Deviation (Annualized)	7.98%	8.07%	Standard Deviation (Annualized)	8.80%	8.22%

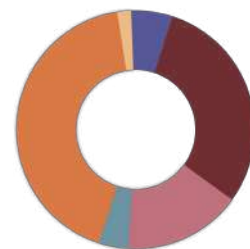
Holdings - Portfolio P1

as of 31/10/2023

Holdings Name	Symbol	Weightings	ISIN	Currency
Vanguard Total US Stock Market	VTI	25.00%	US9229087690	USD
iShares GBP Index Link Gilts	INXG	21.00%	IE00B1FZSD53	GBP
Vanguard FTSE Pacific ex JPN	VAPX	15.63%	IE00B9F5YL18	GBP
WT Physical Gold-Gbp Hedge	GBSP	12.00%	JE00B7VG2M16	GBP
iShares FTSE 100	ISF	5.63%	IE0005042456	GBP
iShares UK Gilts 05YR	IGLS	4.50%	IE00B4WXJK79	GBP
SPDR GBP Corporate Bond	UKCO	4.50%	IE00B4694Z11	GBP
Aberdeen Standard All Commodity Strategy K-1 ETF	BCI	4.00%	US0032611040	USD
iShares Global REIT ETF	REET US	4.00%	US46434V6478	USD
iShares MSCI EM IMI	EMIM	1.88%	IE00BKM4GZ66	GBP
iShares MSCI Europe GBP HG XUK	EUXS	1.88%	IE00BVPDJP67	GBP

The total expense ratio of the portfolio is 0.14%.

Asset Class



Developed Markets	42.51%
Emerging Markets	1.88%
Domestic Markets	5.63%
Fixed Income	30.00%
Commodities	16.00%
Real Estate	4.00%

Performance

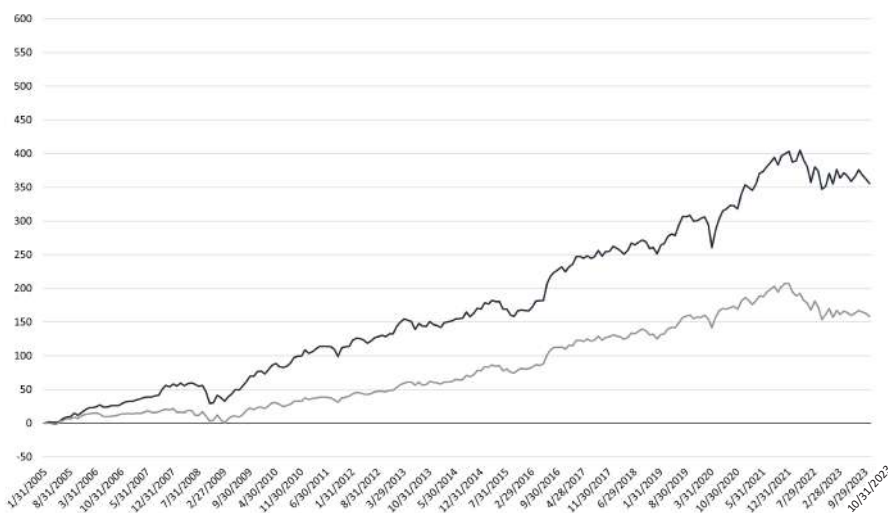
2005/1/31 to 2023/10/31

— Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE All World Index / Bloomberg Barclays UK Gilt All Bond Gross Price - 55/45

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.

Minimum investment is £20,000.



P=reflects hypothetical back tested performance which is fixed weight assuming a daily rebalancing without transaction costs.

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B=composite benchmark reflecting performance which is fixed weight assuming a daily rebalancing since inception date of 55% held in the FTSE All-World Index and 45% held in the Bloomberg Barclays UK Gilt All Bond Gross Price.

Proxy Holdings For Backtesting

FTSE Asia XJP	TAWNT09U Index	UK Gilts 05YR	FTRFBGL Index
MSCI EM IMI	MIMUEMRN Index	Bloomberg Barclays GBP Corp Bond TR	LC61TRGU Index
MSCI Europe ex UK Hedged TR	M0EUGHGB Index	FTSE 100 Net Tax	TUKXG Index
CRSP US Total Market TR	CRSPTMT Index	MS Long Gold GBP Hedge Index	MSCEGLDG Index
GBP Index Link Gilts	BCIU1T Index	Bloomberg Commodity Index	BCOMTR Index
		iShares Global REIT ETF	RNXG Index

GB P2 vs Benchmark

Performance in % as of 31/10/2023

3 MONTHS		Portfolio	Benchmark	5 YEARS	
Total Return	-4.26%		-3.29%	Total Return (Annualized)	8.52%
Standard Deviation (Annualized)	8.30%		7.60%	Standard Deviation (Annualized)	10.61%
1 YEAR		Portfolio	Benchmark	15 YEARS	
Total Return	1.56%		-1.27%	Total Return (Annualized)	13.91%
Standard Deviation (Annualized)	8.12%		8.20%	Standard Deviation (Annualized)	9.21%

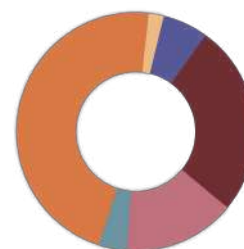
Holdings - Portfolio P2

as of 31/10/2023

Holdings Name	Symbol	Weightings	ISIN	Currency
Vanguard Total US Stock Market	VTI	27.50%	US9229087690	USD
iShares GBP Index Link Gilts	INXG	18.20%	IE00B1FZSD53	GBP
Vanguard FTSE Pacific ex JPN	VAPX	17.19%	IE00B9F5YL18	GBP
WT Physical Gold-Gbp Hedge	GBSP	11.40%	JE00B7VG2M16	GBP
iShares FTSE 100	ISF	6.19%	IE0005042456	GBP
iShares UK Gilts 05YR	IGLS	3.90%	IE00B4WXJK79	GBP
SPDR GBP Corporate Bond	UKCO	3.90%	IE00B4694Z11	GBP
Aberdeen Standard All Commodity Strategy K-1 ETF	BCI	3.80%	US0032611040	USD
iShares Global REIT ETF	REET US	3.80%	US46434V6478	USD
iShares MSCI EM IMI	EMIM	2.06%	IE00BKM4GZ66	GBP
iShares MSCI Europe GBP HG XUK	EUXS	2.06%	IE00BVPDJP67	GBP

The total expense ratio of the portfolio is 0.14%.

Asset Class



Developed Markets	46.75%
Emerging Markets	2.06%
Domestic Markets	6.19%
Fixed Income	26.00%
Commodities	15.20%
Real Estate	3.80%

Performance

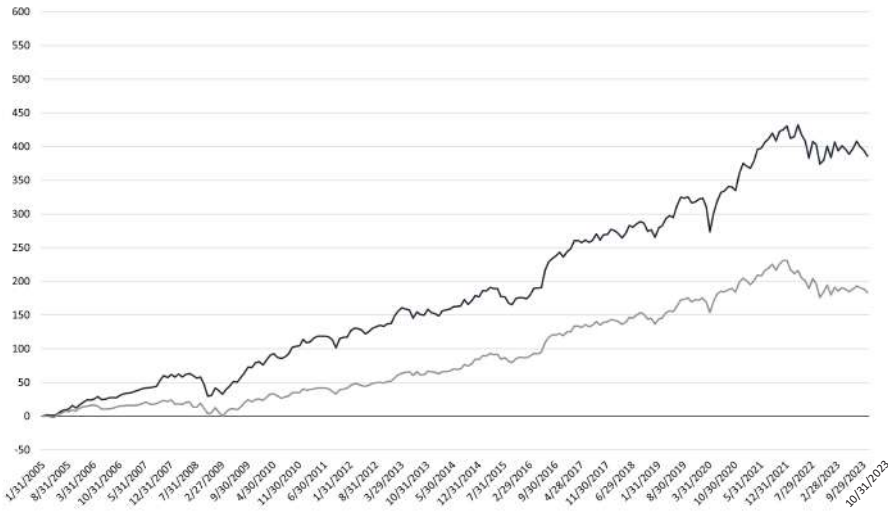
2005/1/31 to 2023/10/31

— Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE All World Index / Bloomberg Barclays UK Gilt All Bond Gross Price - 60/40

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.

Minimum investment is £20,000.



P=reflects hypothetical back tested performance which is fixed weight assuming a daily rebalancing without transaction costs.

Past performance is not an indicator of future performance.

B=composite benchmark reflecting performance which is fixed weight assuming a daily rebalancing since inception date of 60% held in the FTSE All-World Index and 40% held in the Bloomberg Barclays UK Gilt All Bond Gross Price.

Proxy Holdings For Backtesting		UK Gilts 05YR	FTRFBGL Index
FTSE Asia XJP	TAWNT09U Index	Bloomberg Barclays GBP Corp Bond TR	LC61TRGU Index
MSCI EM IMI	MIMUEMRN Index	FTSE 100 Net Tax	TUKXG Index
MSCI Europe ex UK Hedged TR	M0EUGHGB Index	MS Long Gold GBP Hedge Index	MSCEGLDG Index
CRSP US Total Market TR	CRSPTMT Index	Bloomberg Commodity Index	BCOMTR Index
GBP Index Link Gilts	BCIU1T Index	iShares Global REIT ETF	RNXG Index

GB P3 vs Benchmark

Performance in % as of 31/10/2023

3 MONTHS	Portfolio	Benchmark	5 YEARS	Portfolio	Benchmark
Total Return	-4.37%	-3.37%	Total Return (Annualized)	9.30%	5.07%
Standard Deviation (Annualized)	8.39%	7.68%	Standard Deviation (Annualized)	11.02%	10.48%
1 YEAR	Portfolio	Benchmark	15 YEARS	Portfolio	Benchmark
Total Return	2.02%	-0.48%	Total Return (Annualized)	14.65%	10.48%
Standard Deviation (Annualized)	8.33%	8.40%	Standard Deviation (Annualized)	9.70%	9.30%

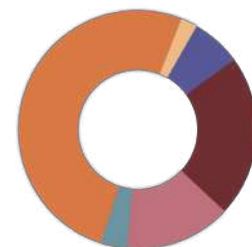
Holdings - Portfolio P3

as of 31/10/2023

Holdings Name	Symbol	Weightings	ISIN	Currency
Vanguard Total US Stock Market	VTI	30.00%	US9229087690	USD
Vanguard FTSE Pacific ex JPN	VAPX	18.75%	IE00B9F5YL18	GBP
iShares GBP Index Link Gilts	INXG	15.40%	IE00B1FZSD53	GBP
WT Physical Gold-Gbp Hedge	GBSP	10.80%	JE00B7VG2M16	GBP
iShares FTSE 100	ISF	6.75%	IE0005042456	GBP
Aberdeen Standard All Commodity Strategy K-1 ETF	BCI	3.60%	US0032611040	USD
iShares Global REIT ETF	REET US	3.60%	US46434V6478	USD
iShares UK Gilts 05YR	IGLS	3.30%	IE00B4WXJK79	GBP
SPDR GBP Corporate Bond	UKCO	3.30%	IE00B4694Z11	GBP
iShares MSCI EM IMI	EMIM	2.25%	IE00BKM4GZ66	GBP
iShares MSCI Europe GBP HG XUK	EUXS	2.25%	IE00BVPDJP67	GBP

The total expense ratio of the portfolio is 0.14%.

Asset Class



Developed Markets	51.00%
Emerging Markets	2.25%
Domestic Markets	6.75%
Fixed Income	22.00%
Commodities	14.40%
Real Estate	3.60%

Performance

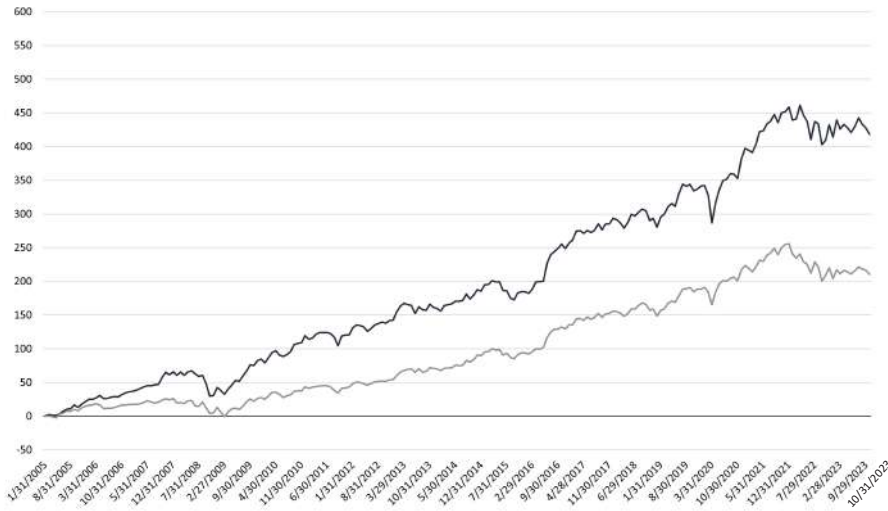
2005/1/31 to 2023/10/31

— Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE All World Index / Bloomberg Barclays UK Gilt All Bond Gross Price - 65/35

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.

Minimum investment is £20,000.



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B=composite benchmark reflecting performance which is fixed weight assuming a daily rebalancing since inception date of 65% held in the FTSE All-World Index and 35% held in the Bloomberg Barclays UK Gilt All Bond Gross Price.

Proxy Holdings For Backtesting

FTSE Asia XJP	TAWNT09U Index	UK Gilts 05YR	FTRFBGL Index
MSCI EM IMI	MIMUEMRN Index	Bloomberg Barclays GBP Corp Bond TR	LC61TRGU Index
MSCI Europe ex UK Hedged TR	M0EUGHGB Index	FTSE 100 Net Tax	TUKXG Index
CRSP US Total Market TR	CRSPTMT Index	MS Long Gold GBP Hedge Index	MSCEGLDG Index
GBP Index Link Gilts	BCIU1T Index	Bloomberg Commodity Index	BCOMTR Index
		iShares Global REIT ETF	RNXG Index

GB P4 vs Benchmark

Performance in % as of 31/10/2023

3 MONTHS	Portfolio	Benchmark	5 YEARS	Portfolio	Benchmark
Total Return	-4.49%	-3.46%	Total Return (Annualized)	10.09%	6.28%
Standard Deviation (Annualized)	8.51%	7.80%	Standard Deviation (Annualized)	11.51%	11.07%
1 YEAR	Portfolio	Benchmark	15 YEARS	Portfolio	Benchmark
Total Return	2.48%	0.30%	Total Return (Annualized)	15.42%	11.48%
Standard Deviation (Annualized)	8.59%	8.66%	Standard Deviation (Annualized)	10.26%	9.93%

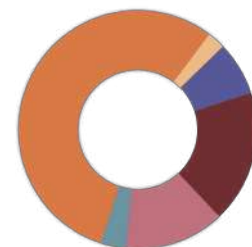
Holdings - Portfolio P4

as of 31/10/2023

Holdings Name	Symbol	Weightings	ISIN	Currency
Vanguard Total US Stock Market	VTI	32.50%	US9229087690	USD
Vanguard FTSE Pacific ex JPN	VAPX	20.31%	IE00B9F5YL18	GBP
iShares GBP Index Link Gilts	INXG	12.60%	IE00B1FZSD53	GBP
WT Physical Gold-Gbp Hedge	GBSP	10.20%	JE00B7VG2M16	GBP
iShares FTSE 100	ISF	7.31%	IE0005042456	GBP
Aberdeen Standard All Commodity Strategy K-1 ETF	BCI	3.40%	US0032611040	USD
iShares Global REIT ETF	REET US	3.40%	US46434V6478	USD
iShares UK Gilts 05YR	IGLS	2.70%	IE00B4WXJK79	GBP
SPDR GBP Corporate Bond	UKCO	2.70%	IE00B4694Z11	GBP
iShares MSCI EM IMI	EMIM	2.44%	IE00BKM4GZ66	GBP
iShares MSCI Europe GBP HG XUK	EUXS	2.44%	IE00BVDJP67	GBP

The total expense ratio of the portfolio is 0.13%.

Asset Class



Developed Markets	55.25%
Emerging Markets	2.44%
Domestic Markets	7.31%
Fixed Income	18.00%
Commodities	13.60%
Real Estate	3.40%

Performance

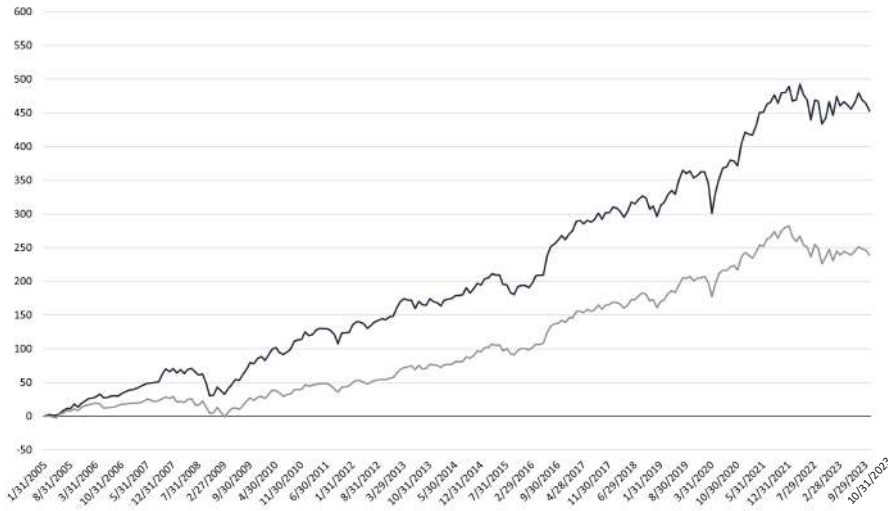
2005/1/31 to 2023/10/31

— Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE All World Index / Bloomberg Barclays UK Gilt All Bond Gross Price - 70/30

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.

Minimum investment is £20,000.



P=reflects hypothetical back tested performance which is fixed weight assuming a daily rebalancing without transaction costs.

Past performance is not an indicator of future performance.

B=composite benchmark reflecting performance which is fixed weight assuming a daily rebalancing since inception date of 70% held in the FTSE All-World Index and 30% held in the Bloomberg Barclays UK Gilt All Bond Gross Price.

Proxy Holdings For Backtesting		UK Gilts 05YR		FTRFBGL Index	
FTSE Asia XJP	TAWNT09U Index	Bloomberg Barclays GBP Corp Bond TR		LC61TRGU Index	
MSCI EM IMI	MIMUEMRN Index	FTSE 100 Net Tax		TUKXG Index	
MSCI Europe ex UK Hedged TR	M0EUGHGB Index	MS Long Gold GBP Hedge Index		MSCEGLDG Index	
CRSP US Total Market TR	CRSPTMT Index	Bloomberg Commodity Index		BCOMTR Index	
GBP Index Link Gilts	BCIU1T Index	iShares Global REIT ETF		RNXG Index	

GB P5 vs Benchmark

Performance in % as of 31/10/2023

3 MONTHS		5 YEARS	
	Portfolio	Benchmark	
Total Return	-4.60%	-3.54%	Total Return (Annualized)
Standard Deviation (Annualized)	8.68%	7.96%	Standard Deviation (Annualized)
1 YEAR		15 YEARS	
	Portfolio	Benchmark	
Total Return	2.94%	1.08%	Total Return (Annualized)
Standard Deviation (Annualized)	8.90%	8.99%	Standard Deviation (Annualized)

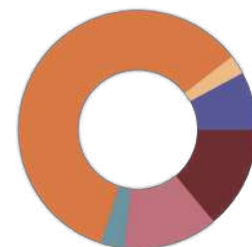
Holdings - Portfolio P5

as of 31/10/2023

Holdings Name	Symbol	Weightings	ISIN	Currency
Vanguard Total US Stock Market	VTI	35.00%	US9229087690	USD
Vanguard FTSE Pacific ex JPN	VAPX	21.88%	IE00B9F5YL18	GBP
iShares GBP Index Link Gilts	INXG	9.80%	IE00B1FZSD53	GBP
WT Physical Gold-Gbp Hedge	GBSP	9.60%	JE00B7VG2M16	GBP
iShares FTSE 100	ISF	7.88%	IE0005042456	GBP
Aberdeen Standard All Commodity Strategy K-1 ETF	BCI	3.20%	US0032611040	USD
iShares Global REIT ETF	REET US	3.20%	US46434V6478	USD
iShares MSCI EM IMI	EMIM	2.63%	IE00BKM4GZ66	GBP
iShares MSCI Europe GBP HG XUK	EUXS	2.63%	IE00BVDPJP67	GBP
iShares UK Gilts 05YR	IGLS	2.10%	IE00B4WXJK79	GBP
SPDR GBP Corporate Bond	UKCO	2.10%	IE00B4694Z11	GBP

The total expense ratio of the portfolio is 0.13%.

Asset Class



Developed Markets	59.51%
Emerging Markets	2.63%
Domestic Markets	7.88%
Fixed Income	14.00%
Commodities	12.80%
Real Estate	3.20%

Performance

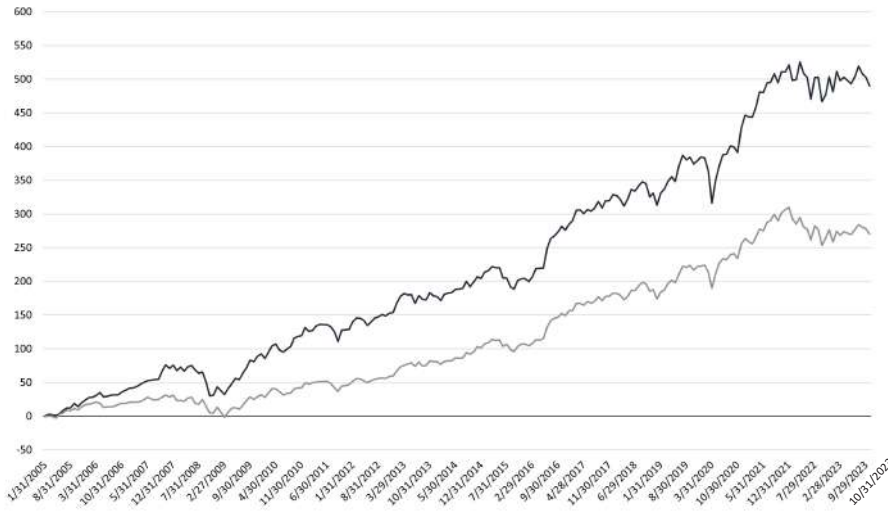
2005/1/31 to 2023/10/31

— Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE All World Index / Bloomberg Barclays UK Gilt All Bond Gross Price - 75/25

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.

Minimum investment is £20,000.



P=reflects hypothetical back tested performance which is fixed weight assuming a daily rebalancing without transaction costs.

Past performance is not an indicator of future performance.

B=composite benchmark reflecting performance which is fixed weight assuming a daily rebalancing since inception date of 75% held in the FTSE All-World Index and 25% held in the Bloomberg Barclays UK Gilt All Bond Gross Price.

Proxy Holdings For Backtesting		UK Gilts 05YR		FTRFBGL Index	
FTSE Asia XJP	TAWNT09U Index	Bloomberg Barclays GBP Corp Bond TR	LC61TRGU Index		
MSCI EM IMI	MIMUEMRN Index	FTSE 100 Net Tax	TUKXG Index		
MSCI Europe ex UK Hedged TR	M0EUGHGB Index	MS Long Gold GBP Hedge Index	MSCEGLDG Index		
CRSP US Total Market TR	CRSPMTM Index	Bloomberg Commodity Index	BCOMTR Index		
GBP Index Link Gilts	BCIU1T Index	iShares Global REIT ETF	RNXG Index		

GB P6 vs Benchmark

Performance in % as of 31/10/2023

3 MONTHS		5 YEARS	
	Portfolio	Benchmark	
Total Return	-4.72%	-3.62%	Total Return (Annualized)
Standard Deviation (Annualized)	8.87%	8.17%	Standard Deviation (Annualized)
1 YEAR		15 YEARS	
	Portfolio	Benchmark	
Total Return	3.39%	1.87%	Total Return (Annualized)
Standard Deviation (Annualized)	9.26%	9.36%	Standard Deviation (Annualized)

Holdings - Portfolio P6

as of 31/10/2023

Holdings Name	Symbol	Weightings	ISIN	Currency
Vanguard Total US Stock Market	VTI	37.50%	US9229087690	USD
Vanguard FTSE Pacific ex JPN	VAPX	23.44%	IE00B9F5YL18	GBP
WT Physical Gold-Gbp Hedge	GBSP	9.00%	JE00B7VG2M16	GBP
iShares FTSE 100	ISF	8.44%	IE0005042456	GBP
iShares GBP Index Link Gilts	INXG	7.00%	IE00B1FZSD53	GBP
Aberdeen Standard All Commodity Strategy K-1 ETF	BCI	3.00%	US0032611040	USD
iShares Global REIT ETF	REET US	3.00%	US46434V6478	USD
iShares MSCI EM IMI	EMIM	2.81%	IE00BKM4GZ66	GBP
iShares MSCI Europe GBP HG XUK	EUXS	2.81%	IE00BVDPJP67	GBP
iShares UK Gilts 05YR	IGLS	1.50%	IE00B4WXJK79	GBP
SPDR GBP Corporate Bond	UKCO	1.50%	IE00B4694Z11	GBP

The total expense ratio of the portfolio is 0.13%.

Asset Class



Developed Markets	63.75%
Emerging Markets	2.81%
Domestic Markets	8.44%
Fixed Income	10.00%
Commodities	12.00%
Real Estate	3.00%

Performance

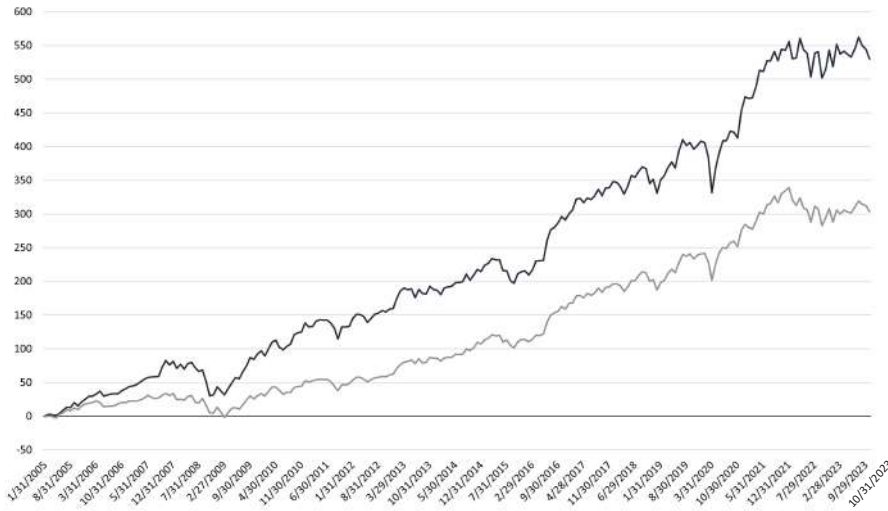
2005/1/31 to 2023/10/31

— Total Return(P) in % — Total Return(B) in %

Benchmark: Custom FTSE All World Index / Bloomberg Barclays UK Gilt All Bond Gross Price - 80/20

Brite Advisors pension portfolios offer clients a distinct advantage as they provide a low cost, end to end solution. This transparent investment approach broadly tracks the market delivering better returns and over time consistently growing clients' retirement savings.

Minimum investment is £20,000.



P=reflects hypothetical back tested performance which is fixed weight assuming a daily rebalancing without transaction costs.

Past performance is not an indicator of future performance.

B=composite benchmark reflecting performance which is fixed weight assuming a daily rebalancing since inception date of 80% held in the FTSE All-World Index and 20% held in the Bloomberg Barclays UK Gilt All Bond Gross Price.

Proxy Holdings For Backtesting		UK Gilts 05YR		FTRFBGL Index	
FTSE Asia XJP	TAWNT09U Index	Bloomberg Barclays GBP Corp Bond TR		LC61TRGU Index	
MSCI EM IMI	MIMUEMRN Index	FTSE 100 Net Tax		TUKXG Index	
MSCI Europe ex UK Hedged TR	M0EUGHGB Index	MS Long Gold GBP Hedge Index		MSCEGLDG Index	
CRSP US Total Market TR	CRSPMT Index	Bloomberg Commodity Index		BCOMTR Index	
GBP Index Link Gilts	BCIU1T Index	iShares Global REIT ETF		RNXG Index	

GB P7 vs Benchmark

Performance in % as of 31/10/2023

3 MONTHS	Portfolio	Benchmark	5 YEARS	Portfolio	Benchmark
Total Return	-4.83%	-3.71%	Total Return (Annualized)	12.49%	9.99%
Standard Deviation (Annualized)	9.11%	8.41%	Standard Deviation (Annualized)	13.36%	13.15%
1 YEAR	Portfolio	Benchmark	15 YEARS	Portfolio	Benchmark
Total Return	3.84%	2.65%	Total Return (Annualized)	17.94%	14.53%
Standard Deviation (Annualized)	9.65%	9.78%	Standard Deviation (Annualized)	12.33%	12.04%

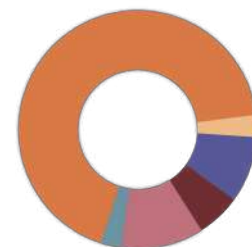
Holdings - Portfolio P7

as of 31/10/2023

Holdings Name	Symbol	Weightings	ISIN	Currency
Vanguard Total US Stock Market	VTI	40.00%	US9229087690	USD
Vanguard FTSE Pacific ex JPN	VAPX	25.00%	IE00B9F5YL18	GBP
iShares FTSE 100	ISF	9.00%	IE0005042456	GBP
WT Physical Gold-Gbp Hedge	GBSP	8.40%	JE00B7VG2M16	GBP
iShares GBP Index Link Gilts	INXG	4.20%	IE00B1FZSD53	GBP
iShares MSCI EM IMI	EMIM	3.00%	IE00BKM4GZ66	GBP
iShares MSCI Europe GBP HG XUK	EUXS	3.00%	IE00BVDPPJP67	GBP
Aberdeen Standard All Commodity Strategy K-1 ETF	BCI	2.80%	US0032611040	USD
iShares Global REIT ETF	REET US	2.80%	US46434V6478	USD
iShares UK Gilts 05YR	IGLS	0.90%	IE00B4WXJK79	GBP
SPDR GBP Corporate Bond	UKCO	0.90%	IE00B4694Z11	GBP

The total expense ratio of the portfolio is 0.12%.

Asset Class



Developed Markets	68.00%
Emerging Markets	3.00%
Domestic Markets	9.00%
Fixed Income	6.00%
Commodities	11.20%
Real Estate	2.80%